

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2019-2020-03 on (date)4/25/23 for the following specified purpose:

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.
Date can not be more than 10 years after establishment.

Review Year: 2025

Major Capital Expenditures _____

**Capital Reserve Fund
(Fund)**

Umatilla Co Special Library Districtg
(Name of Municipal Corporation)

Historical Data				DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-2025			
Actual		Adopted Budget Year 2023-2024	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-2022	First Preceding Year 2022-2023							
1			1	RESOURCES			1	
2	19,040	29,040	2	Cash on hand * (cash basis), or	44,040	44,040	44,040	2
3			3	Working Capital (accrual basis)				3
4			4	Previously levied taxes estimated to be received				4
5			5	Interest				5
6	10,000	10,000	6	Transferred IN, from other funds	10,000	10,000	10,000	6
7			7					7
8			8					8
9			9					9
10	29,040	39,040	10	Total Resources, except taxes to be levied	54,040	54,040	54,040	10
11			11	Taxes estimated to be received				11
12			12	Taxes collected in year levied				12
13	29,040	39,040	13	TOTAL RESOURCES	54,040	54,040	54,040	13
14			14	REQUIREMENTS **				14
15			15	Org. Unit or Prog. & Activity	Object Classification	Detail		15
16			16	Major Purchases				16
17	0	0	17		Capital Outlay	54,040	54,040	54,040
18	0	0	18		RFE	0	0	0
19			19					19
20			20					20
21			21					21
22			22					22
23			23					23
24			24					24
25			25					25
26			26					26
27			27					27
28			28					28
29	29,040	39,040	29	Ending balance (prior years)				29
30			30	UNAPPROPRIATED ENDING FUND BALANCE				30
31	29040	39040	31	TOTAL REQUIREMENTS	54040	54040	54040	31

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year