

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 2019-2020-03 on 04/23/2020 for the following specified purpose:

Provide capital for major capital expenditures

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2025 _____

Capital Reserve Fund
(Fund)

Umatilla County Special Library District
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22						
	Actual		Adopted Budget Year 2020-21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
	Second Preceding Year 2018-19	First Preceding Year 2019-20									
1				1	RESOURCES			1			
2	47,299	47,299	47,299	2	Cash on hand * (cash basis), or	15,300	15,300	15,300	2		
3				3	Working Capital (accrual basis)				3		
4				4	Previously levied taxes estimated to be received				4		
5				5	Interest				5		
6				6	Transferred IN, from other funds	10,000	10,000	10,000	6		
7				7					7		
8				8					8		
9				9					9		
10	47,299	47,299	47,299	10	Total Resources, except taxes to be levied	25,300	25,300	25,300	10		
11				11	Taxes estimated to be received				11		
12				12	Taxes collected in year levied				12		
13	47,299	47,299	47,299	13	TOTAL RESOURCES	25,300	25,300	25,300	13		
14				14	REQUIREMENTS **				14		
15				15	Org. Unit or Prog. & Activity	Object Classification	Detail		15		
16	0	0		16	Administrative				16		
17			40,000	17		Capital Outlay	Replacement Vehicle for Take-Off Program	0	0	0	17
18			7,299	18		RFE	Reserve for Future Expenditure	25,300	25,300	25,300	18
19		0	0	19		Reserved	Capital Expenditures	0	0	0	19
20				20							20
21				21							21
22				22							22
23				23							23
24				24							24
25				25							25
26				26							26
27				27							27
28				28							28
29		47,299		29	Ending balance (prior years)						29
30				30	UNAPPROPRIATED ENDING FUND BALANCE						30
31	0	47,299	47,299	31	TOTAL REQUIREMENTS			25,300	25,300	25,300	31

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year